DYNAMIX WHITEPAPER

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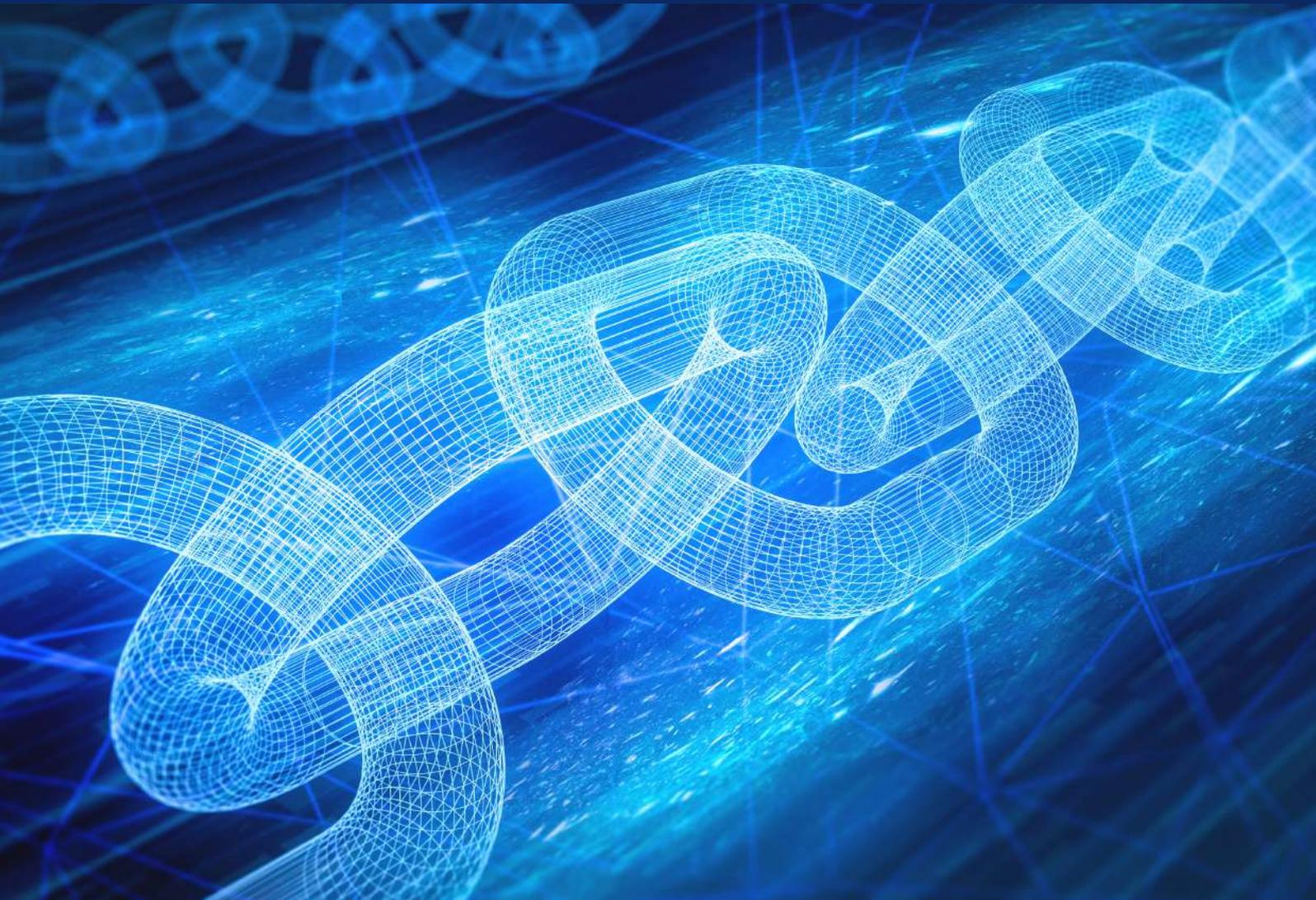
TABLE OF CONTENTS

INTRODUCTION

Dynamix is a project with a DeFi Token built on BSC. The Dynamic reflection contract performs automated tax adjustments on sells/buys. Rewards are increased as holder numbers increase and sell tax reduces depending on how long a user holds their Tokens. Dynamix Token also has a scalable buyback and burn mechanism implemented into the contract.

Dynamix is creating a platform that will allow freelancers connect with those looking to host jobs, this platform is called Dynamix Missions. We will be working with partners and further enhancing the Dynamix Missions platform increasing usecases and allowing for users to feel at ease using the platform by making it as simple and user friendly as possible.

Dynamix is going to look into further usecases for its project at a later date, these include Dynamix Credit and Dynamix DEX. Our long term vision is to create a multiple use platform that will allow users to host jobs, seek jobs, finance through lending/credit facilities and also be able to swap these all within our network.

DYNAMIX TOKEN

The Dynamix token is built on the Binance Smart Chain, our token is made using our Dynamic Reflection Contract which has 3 main features.

DYNAMIC REWARDS

We have developed an algorithm to boost the number of rewards percentage distributed as holder numbers increase. The purpose of this is not so holders are not forced to share the same rewards as holders increase.

DYNAMIC SELL FEES

We have developed a dynamic taxation system based on the time a user holds his tokens, this results in lower tax the longer you hold your tokens.

DYNAMIC BUYBACK

We have set up a dynamic buyback system that activates based on number of tokens sold meaning the more is sold the more is purchased.

Our token allows for an economical solution to ensure there is no high influx of tokens being redistributed at the beginning and also so that there isn't a massive decline in rewards as holder numbers increase. Our holders are incentivised to hold due to the sell tax decreasing the longer they hold.

DYNAMIX TOKEN

TOKEN ECONOMY

INITIAL DISTRIBUTION (DXSALE)

TOKEN MAX SUPPLY – 1 Quadrillion

PRE SOLD – 450,000,000,000,000 (450 Trillion)

INITIAL LIQUIDITY – 360,000,000,000,000 (360 Trillion)

PRESALE FEES – 3,000,000,000,000 (3 Trillion)

INITIALLY BURNT – 160,000,000,000,000 (160 Trillion)

REWARDS

The rewards received from the purchase of our token adjust with the number of holders reducing the amount of tokens sent to the marketing wallet and increasing the amount distributed to holders.

- Between 0-10,000 holder rewards are 2%
- Between 10,000-20,000 holder rewards are 3%
- Between 20,000-50,000 holder rewards are 4%
- Between 50,000-100,000 holder rewards are 6%
- Above 100,000 holder rewards are 8%

SELL FEES

The sell fees on holders tokens dynamically changes depending on how long a user holds their tokens.

- Less than 1 week tax is 17%
- 1 Week-1 Month tax is 14%
- 1 Month-6 Months tax is 8%
- 6 months and above tax is 5%

BUYBACK/BURN

The Buyback/Burn is automatic on each sale and dynamically adjusts depending on the above factors.

DYNAMIX MISSIONS

Dynamix Missions is a platform that allows freelancers, influencers and those hosting jobs to Escrow their payment till the job is done. The platform will eventually allow freelancers and job hosts to create pages on the platform and allow both to review their services giving them a trust score. Dynamix token will be used for promoting jobs on the platform which will be partially burnt and partially used to keep the service running.

The reason we are launching Dynamix Missions is due to the high number of freelancers that do not get paid but also the number of job hosts not having the work completed they paid for. The blockchain is full of people that do not mean good, using our Dynamix Missions platform will allow for security of service (SOS).

The payment methods to be accepted on Dynamix Missions are **DYNA, BUSD, USDT & BNB**. We will be reviewing the use of cross chain technology to increase the blockchains we operate on however initially we will be focusing on BSC.

The Dynamix Missions platform will be mostly decentralised however where there are issues with the service received or there is a dispute between the parties the case can be forwarded to the Missions devs who will review and a collective decision will be made to resolve the dispute.

DYNAMIX MISSIONS

DYNAMIX CROWDFUNDING

Blockchain is about connecting people and allowing users to work together towards a mutual goal, Decentralisation. Dynamix will host crowdfunding campaigns allowing start ups to pitch their business idea or plan. After a careful selection and verification process which involves KYC we will fund the project.

The Dynamix Crowdfunding platform will work alongside the Dynamix Missions platform and will allow us to work on the ability to host launchpads and IDO's. Hosting these will allow Dynamix to partner with successful projects who will allow us to expand further bringing in a new user base and a further reach into different markets.

We understand the need for new projects and individuals to seek funding to begin a project which is why we will allow the selected projects to host jobs on Dynamix Missions in a partner section. Hosting these on Dynamix Missions will allow the project to seek freelancers or build a team knowing that everyone will work in the best interests of the project and not just for private financial gains.

The Dynamix Crowdfunding campaigns will also allow Dynamix Token holders to join in at a later stage in the above mentioned Launchpads and IDO's. Dynamix Token holders will be allowed primary access to these to allow our holders to gain more usecases from holding our token.

SUMMARY

To summarise, we have come a long way since launch and our project is starting to take shape. Our multiple usecases will allow our Dynamix Token to take the stage and to be adopted by a wide range of users. Our token structure will allow holders to benefit by receiving reflections that adjust with the number of holders and through the token supply that decreases at a steady pace through burns on every sale on a DEX.

Many projects have attempted an economic friendly reflection have not been successful due to high reflections to begin that decrease as holder numbers increase with the same fees to sell when needed no matter how long you hold. Many projects that implement reflection into their contracts also do not allow users to transfer without a fee which discourages users from actually using the token. Dynamix fixes these issues through its Dynamic reflection contract.

Our mission is to build an all-in-1 project with enhanced security for our users, expanding into different markets and creating a well recognised brand. We will continue to build on our platforms to enhance user experience as we truly understand the need for ease of use due to the complexity of blockchain technology to new users.

SUMMARY